

# **FISCAL NOTE**

## **HB 725**

February 10, 2007

**SUMMARY OF BILL:** Creates the Tennessee Commission on Middle Passage Education and allows the Commission to create a separate not-for-profit corporation.

### **ESTIMATED FISCAL IMPACT:**

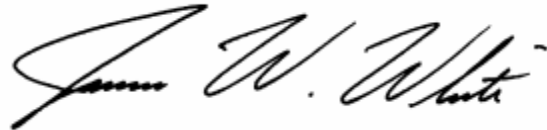
#### **Increase State Expenditures - \$185,000**

Assumptions:

- Salary and benefits for an executive director and one support position (\$135,000).
- Operational expenses of the Commission including office supplies and equipment and rental of office space (\$15,000).
- Travel expenses of Commission members (\$35,000).
- This estimate does not assume any appropriations to the not-for-profit corporation.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director